



The University of Wisconsin System  
Department of Human Resources  
780 Regent St. Suite 305  
Madison, Wisconsin 53715

**University of Wisconsin Tax-Sheltered Annuity Review Committee**  
**Friday, April 24, 2009**  
**10:00 a.m. – 2:00 p.m.**  
**780 Regent Street, Room 108**  
**Madison, WI**

**A G E N D A**

*Times (noted in parentheses) are approximate.*

1. Welcome and Introductions (5)
2. Approval of minutes of November 14, 2008 meeting\* (5)
3. Plan Criteria revisions \* (20)
4. Report on insurance companies' ratings and discussion.\* (35)
  - a. Summary of ratings criteria and of discussion with UW-Madison Professor of Risk Management and Insurance, Dan Anderson
  - b. Lincoln – Report on recent downgrades
  - c. RiverSource – Update
  - d. TSARC action regarding insurance companies' ratings
5. Report on effect of Final 403(b) Regulations (30)
  - a. Loan administration
  - b. Process of verifying termination dates
  - c. Actions other plans have taken

*Luncheon break 11:40*

6. Presentation: Market Overview and Outlook, David Burke, Investment Consultant, Fidelity (40)
7. TSA Investment Companies (10)
  - a. T. Rowe Price – continued negotiation on new record keeping and custodial agreements
  - b. Dreyfus – custodial and services agreement
  - c. TIAA-CREF – funds merging
8. 2008 Annual Report and plan information (30)
9. Review of Educational Initiatives (2) *Terry Lauber*
10. Other?
11. Next meeting date (Friday, October 23 or November 13 or ?? Bring your calendars) (5)
12. Adjourn \*

\*Action item

This meeting is open to the public. The location is accessible.  
For information, contact Rose Stephenson, [rstephenson@uwsa.edu](mailto:rstephenson@uwsa.edu), 608-262-5564