

University of Wisconsin System SFS Accounting Manual

Category: General Ledger

Effective Date:

Task or Process:
Year-End Close Rules/Definitions

Revision Date: April 2009

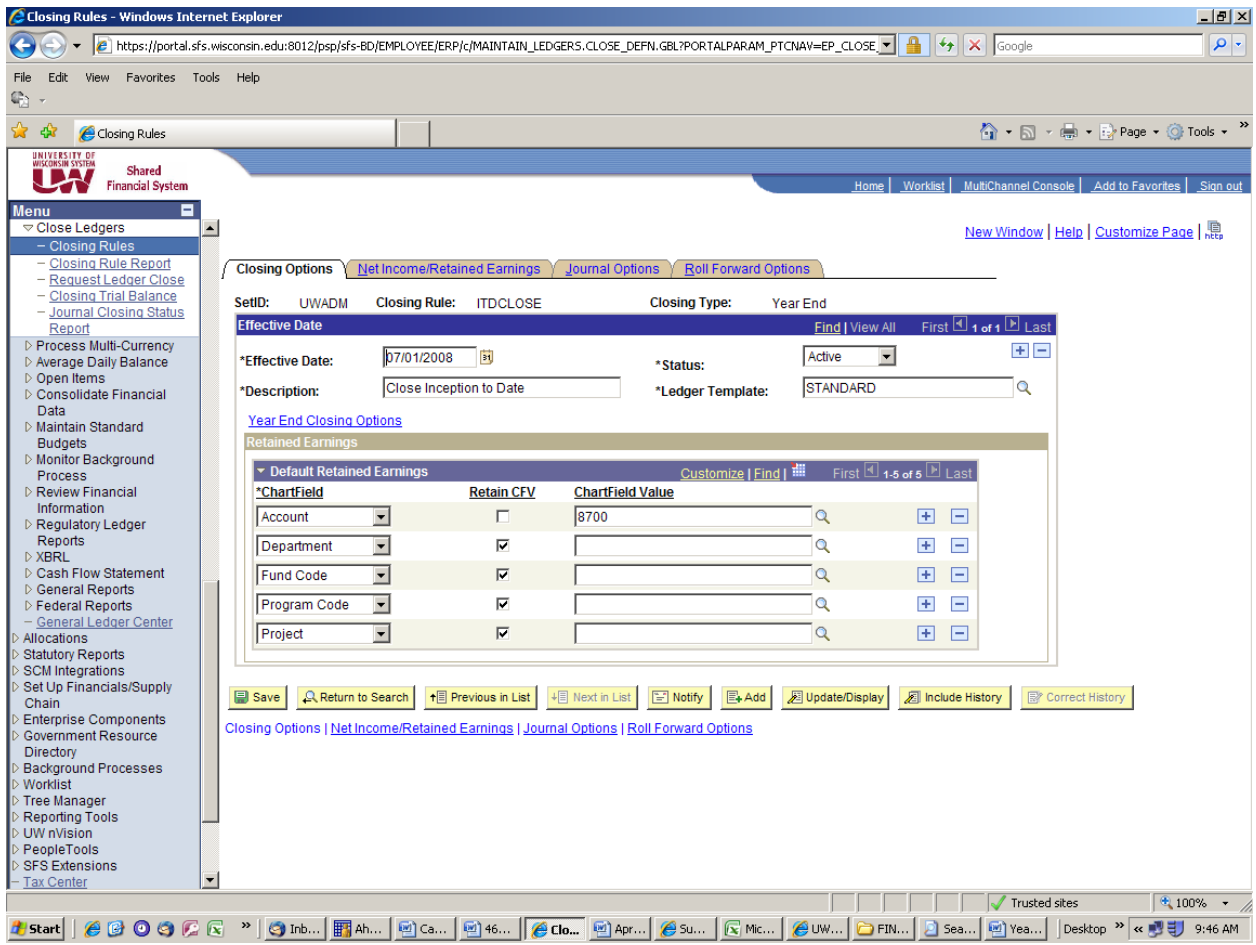
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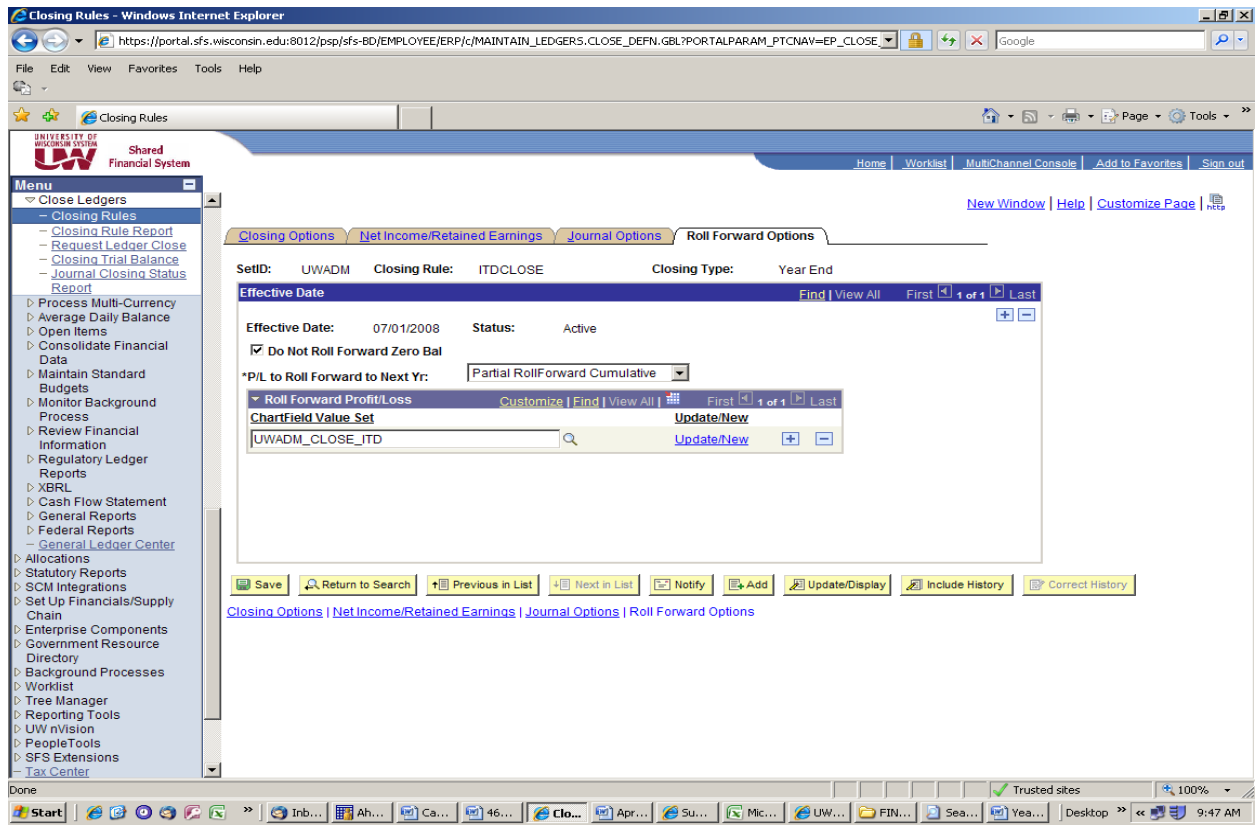
Phone – 265-2232

Revenue and expense accounts are closed (in Period 999) to an equity account (8700) at the same chartfield distribution (fund, department, program and project) as the original ledger entry.



All balance sheet chartaccounts (including account 8700) are reestablished in period 0 of the next fiscal year at the fund, department, program and project level.

In addition to the normal closing process, Peoplesoft allows revenue and expense transactions to be carried forward into Period 0 of the new fiscal year. If a business unit opts to roll forward (inception to date – ITD) revenue and expense information they must maintain the appropriate tree.



Update ChartField Value Sets - Windows Internet Explorer

https://portal.sfs.wiscconsin.edu:8012/psps/sfs-BD_3/EMPLOYEE/ERP/c/DESIGN_CHARTFIELDS.CF_VALUE_SET_UPD.GBL?Page=CF_VALUE_SET&A

Update ChartField Value Sets

Shared Financial System

Home | Worklist | MultiChannel Console | Add to Favorites | Sign out

New Window | Help | Customize Page

ChartField Value Set

SetID: UWADM ChartField Value Set: UWADM_CLOSE_ITD Delete

Effective Date: 07/01/2008 *Status: Active

*Ledger Template: STANDARD

*Description: Close Inception to Date

Comments:

Values by ChartFields

*Field Name: Project

Tree: UWADM_YE_ITD_ROLL

Level:

*How Specified: Detail - Selected Parents

Select Values/Nodes

*Select Value: ROLL

Save Notify

Main Content

Tree Manager - Windows Internet Explorer

https://portal.sfs.wiscconsin.edu:8012/psps/sfs-BD_4/EMPLOYEE/ERP/c/TREEMANAGER.PSTREEMGR.GBL?PORTALPARAM_PTCNAV=PT_PSTREEMG

Tree Manager

Shared Financial System

Home | Worklist | MultiChannel Console | Add to Favorites | Sign out

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Tree Manager

SetID: UWADM Last Audit: Valid Tree

Effective Date: 07/02/2008 Status: Active

Tree Name: UWADM_YE_ITD_ROLL Inception to date selection

Save As Close Tree Definition Display Options Print Format

TOP >ROLL >133

Collapse All | Expand All Find First Page 20 of 46 Last Page

TOP - Top

- [-] DONT_ROLL - Don't roll inception to date
- [-] ROLL - Roll inception to date
 - [133 - Gifts and Grants - General]
 - [1330001] - FRINGE POOL ACCOUNT
 - [1330198] - OVERHEAD ALLOWANCE RESERVE
 - [1337323] - BRITTINGHAM FUND INC
 - [133AQ35] - UNIVERSITY OF WISCONSIN FOUNDA
 - [133AX83] - UNIVERSITY OF WISCONSIN FOUNDA
 - [133DU88] - WI ECONOMIC SUMMIT
 - [133DY53] - UW DAY
 - [133FW37] - SLOAN (ALFRED P) FOUNDATION
 - [133HP93] - UNIVERSITY OF WISCONSIN FOUNDA
 - [133I00W] - W- ANNUAL BUDGET, CONTRA
 - [133X015] - UNIVERSITY OF WISCONSIN FDN
 - [133X207] - UNIVERSITY LEAGUE, INC.
 - [PRJ19VC] - Give Students a Compass
 - [PRJ22IV] - GIVE STUDENTS A COMPASS